

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MAY 31, 2024**

END OF MONTH

ASSETS

Cash- Operating	\$ 5,794,511
Cash- Escrow Funds	6,706,139
Investments- Raymond James	-
Cash Savings- Veterans Village	-
Rent Deposit	1,500
TOTAL ASSETS	\$ 12,502,150

LIABILITIES

Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-

FUND BALANCE

Beginning of Year	17,261,488
Current Year Revenues Over (Under) Expenditures	(4,759,338)
Total Fund Balance	12,502,150

TOTAL LIABILITIES AND FUND BALANCE

\$ 12,502,150

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE EIGHT MONTHS ENDED MAY 31, 2024

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2023/24 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 648	\$ -	\$ 648	\$ -
Excess fees		-	-	-
Investment earnings	521,239	268,000	253,239	400,000
Miscellaneous income	207	-	207	-
TOTAL REVENUES	522,094	268,000	254,094	400,000
EXPENDITURES				
Personnel Expenditures				
Salaries	97,089	107,535	10,446	160,500
Employer social security tax	10,220	8,224	(1,996)	12,278
State unemployment tax		-	-	-
Health insurance	42,510	6,144	(36,366)	9,170
Employer FRS contribution	13,519	12,730	(789)	19,000
ADP fees	1,913	2,647	734	3,950
Total Personnel Expenditures	165,251	137,280	(27,971)	204,898
Administrative Expenditures				
Tax Collector commissions		-	-	-
Legal services- CCHB	5,180	6,700	1,520	10,000
Legal services- FRC issues	22,958	16,750	(6,208)	25,000
Transcription services		-	-	-
Audit fees		6,901	6,901	10,300
Audit fees - lease transactions		5,025	5,025	7,500
Accounting and website services	29,670	36,850	7,180	55,000
Consulting fees- Auditor General operations audit	-	2,010	2,010	3,000
Consulting fees- Funding needs study	-	-	-	-
Other professional services		11,390	11,390	17,000
Bank fees	1,255	134	(1,121)	200
Membership fees		201	201	300
Office supplies, equipment and maintenance	1,972	2,010	38	3,000
Telephone and internet	1,710	2,680	970	4,000
Printing and copying	609	268	(341)	400
Postage, Shipping, Delivery	544	268	(276)	400
Rent	3,200	3,350	150	5,000
Travel, conferences and education	38	536	498	800
Insurance	29,043	20,100	(8,943)	30,000
Advertising		201	201	300
Miscellaneous expense	2	1,340	1,338	2,000
Total Administrative Expenditures	96,181	116,714	20,533	174,200
Other Expenditures				
Contribution to College of Central Fla. Foundation	5,000,000	5,000,000	-	5,000,000
Contribution to Doctors' Free Clinic	20,000	-	(20,000)	-
Contribution to Mid Florida Homeless Coalition		-	-	-
TOTAL EXPENDITURES	5,281,432	5,253,994	(27,438)	5,379,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,759,338)	(4,985,994)	226,656	(4,979,098)
OTHER SOURCES (USES)				
Transfer from Savings		-	-	-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,820,902	5,820,902	-	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 1,061,564	\$ 834,908	\$ 226,656	\$ 841,804

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	YEAR TO DATE	2023/24 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions														
Excess fees			\$ 32	\$ 263	\$ -	\$ -	\$ -	\$ 339	\$ 14	\$ -		\$ -	\$ 648	\$ -
Investment earnings	62,648	67,884	68,671	65,929	72,076	69,329	68,842	45,860	-	-	-	-	521,239	400,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income	207													
TOTAL REVENUES	62,855	67,884	68,703	66,192	72,076	69,329	69,181	45,874	-	-	-	-	522,094	400,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,740	11,952	12,974	12,677	12,671	12,696	12,696	12,683	-	-	-	-	97,089	160,500
Employer social security tax	669	919	996	981	3,314	971	971	1,399	-	-	-	-	10,220	12,278
Employer medicare tax														
State unemployment tax														
Health insurance	583	34	34	34	30,618	5,604	-	5,603	-	-	-	-	42,510	9,170
Employer FRS contribution	1,126	1,552	1,708	1,707	1,707	2,468	1,712	1,539	-	-	-	-	13,519	19,000
ADP fees	215	202	175	275	175	346	175	350	-	-	-	-	1,913	3,950
Total Personnel Expenditures	11,333	14,659	15,887	15,674	48,485	22,085	15,554	21,574	-	-	-	-	165,251	204,898
Administrative Expenditures														
Tax collector commissions														
Legal services- CCHB	350	4,350	480	-	9,000	5,903	3,735	3,735	-	-	-	-	5,180	10,000
Legal services- FRC issues	585	-											22,958	25,000
Transcription services														
Audit fees														
Audit fees - lease transactions														
Accounting and website services														
Consulting fees- Auditor General operations audit	5,520	3,600	1,050	2,625	2,625	4,875	6,000	3,375	-	-	-	-	29,670	10,300
Other vprofessional services														
Bank fees		1,250	1	4									1,255	17,000
Membership fees														200
Office supplies, equipment and maintenance	110	229	110	620		326	414	163					1,972	300
Telephone and internet	415	133	133	956				73					1,710	3,000
Printing and copying	92	517											609	400
Postage, shipping, delivery				190		354							544	400
Rent	400	400	400	400	400	400	400	400					3,200	5,000
Travel, conferences and education								38					38	800
Insurance	27,731	1,312											29,043	30,000
Advertising														300
Miscellaneous expense				2									2	2,000
Total Administrative Expenditures	35,203	11,791	2,174	4,797	12,025	11,858	10,549	7,784	-	-	-	-	96,181	174,200
Other Expenditures														
Contribution to College of Central Florida						5,000,000								5,000,000
Contribution to Doctors' Free Clinic						20,000								
TOTAL EXPENDITURES	46,536	26,450	18,061	20,471	60,510	5,053,943	26,103	29,358	-	-	-	-	5,281,432	5,379,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES														
OTHER SOURCES														
Reserve for preservation of CCHB assets	16,319	41,434	50,642	45,721	11,566	(4,984,614)	43,078	16,516	-	-	-	-	(4,759,338)	(4,979,098)
(Ch. 2014-254, Laws of Florida)														
	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665							5,325,665	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 5,341,984	\$ 5,367,099	\$ 5,376,307	\$ 5,371,386	\$ 5,337,231	\$ 341,051	\$ 43,078	\$ 16,516	\$ -	\$ -	\$ -	\$ -	\$ 566,327	\$ 841,804

CITRUS COUNTY HOSPITAL BOARD
INVOICES FOR APPROVAL
JUNE 10 ,2024

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
CCHB PAYMENTS:				
CITRUS REAL ESTATE INVESTMENTS I,LLC	RENT JULY,2024	\$ 400.00	\$ 400.00	\$ -
POWELL CONSULTING	SERVICES 5/11/2024- 6/6/2024	3,225.00	3,225.00	-
KAREN B. SHAPIRA, PLLC	SERVICES FOR MAY 2024	6,421.49		6,421.49
ACENTRIA INSURANCE	GENERAL LIABILITY	436.68	436.68	
REGIONS BANK CREDIT CARD (DRAFTED)	SUPPLIES	163.22	163.22	-
		<u>\$ 10,646.39</u>	<u>\$ 4,224.90</u>	<u>\$ 6,421.49</u>
* PAID BY DRAFT				

PAYROLL FOR MAY, 2024

WILLIAM GRANT	MONTHLY	\$ 8,000.00
JUDY DUNN	MONTHLY	4,583.33
KAYLEE FLAHERTY	4.00 HOURS	100.00
HEALTH INSURANCE	3 MONTHS	5,603.10
		<u>\$ 18,286.43</u>

DATE:

MAY, 2024

REGIONS CHECKING	\$ 5,794,511.02
RAYMOND JAMES INVESTMENTS	-
JP MORGAN INDEMNITY	6,706,138.66
	<u>\$ 12,500,649.68</u>